



FOR IMMEDIATE RELEASE

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STATEMENT FROM GLOBAL GATEWAY ALLIANCE PRAISES PLAN TO MODERNIZE PENN; RENEWS CALLS TO BUILD GATEWAY TUNNEL

(NEW YORK-NEW JERSEY) – *Global Gateway Alliance Chairman and Founder Joe Sitt released the following statement today in response to Governor Cuomo’s announcement of plans to modernize Penn Station:*

“Penn Station is a vital transportation hub, providing critical access from New York City to its airports, and yet right now, like our airports, it is outdated, cramped, and marred by delays.

“It is past time to bring Penn Station into the 21st century to ensure it better serves the millions of riders who use it every year to access JFK and Newark, so we applaud the announcement today of plans to finally modernize Penn Station.

“But improving Penn Station alone is not enough – it must be accompanied by a new Gateway rail tunnel under the Hudson. Because a new station that still relies on the same old bottlenecked, dilapidated, more-than-century-old single-track tunnel would just mean a nicer cover to the same old record of delays and lost productivity.

“Working together, New York, New Jersey and advocates can and must create 21st century infrastructure including modernized airports, rail stations and mass transit access to ensure that we remain the capital of the world.”

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ABOUT GGA

Global Gateway Alliance (GGA) was established to address the major challenges facing the metropolitan region’s airports and related infrastructure that, if left unaddressed, will serve as a major impediment to the long-term growth of New York City and surrounding areas. By harnessing the expertise of leaders in business, government, academia, labor and other sectors, we seek to tackle these challenges head-on and serve as the leading advocate in an effort to improve our airports and facilitate the continued growth of the region. For more information regarding the Global Gateway Alliance, please visit www.globalgatewayalliance.org. Follow GGA on Twitter @GGA_NYNJ and ‘Like’ the organization on Facebook at <http://on.fb.me/UsqxGw>.

GGA’s board of directors includes: **Joseph Sitt** (Chairman), CEO, Thor Equities; **Stuart Appelbaum** (Vice President), President of the Retail, Wholesale and Department Store Union; **Angelo Genova**, Founding Partner at Genova Burns and a former New Jersey Commissioner of the Port Authority; **Chris Giamo**, Regional President for TD Bank; **David Hopkins**, Senior Director of Aviation at the New York City Economic Development Corporation; **Jared Kushner**, Owner of Kushner Properties and the New York

Observer; **George Miranda**, Teamsters' International Vice President; **Mitchell Moss**, Henry Hart Rice Professor of Urban Policy and Planning at the Robert F. Wagner Graduate School of Public Service at New York University; **William Rudin**, CEO of Rudin Management Company, Inc. and Chairman of ABNY; **Joseph Spinnato**, President of the Hotel Association of New York City; **Alvin S. Trenk**, Chairman and CEO of Air Pegasus Corp; **Peter Ward**, President of the Hotel Trades Council on New York; **Tom Wright**, Executive Director of the Regional Plan Association; **Kathryn Wylde**, President of the Partnership for New York City, and **Tim Zagat**, Co-Founder and Co-Chair of Zagat Survey.